



DRAFT Minutes

177th Meeting of the
Foundation Board of Directors
Thursday, January 28, 2021
4:30 PM - Zoom

Meeting called by: Dr. Aamir Rehman, *Chair*

Members: Dan Klim, *1st Vice-Chair*; Ty Robinson, *2nd Vice-Chair and Interim Treasurer*; Kevin Drennan, *BOT Liaison*; Ruth Anderson, *SGA Representative*; Cathryn Clary; Randy Hanks; Bob Humes; Kathy Klockenbrink; Savita Lachman; Jeff Perlman; Charles Plohn; Michael Procaccini; Allen Silk; Paula Taylor; Melissa Tenzer; Tom Onder

Staff: Dr. Jianping Wang, *MCCC President*; Joseph Claffey, *VP for College Advancement and Executive Director and Secretary of MCCC Foundation*; Jim Pierce, *Assistant Controller*; Tatiana Dodge, *MCCC Foundation Board Liaison and Development Specialist*; Laura Richards, *Development Specialist and Special Projects*; Roxanne List, *Events Coordinator*; Radhika Jaisimha, *Development Admin*; Savita Bambroliia; Cheryl McCormick, *Executive Assistant to the VP for College Advancement*

Absent: Herb Ames; Brian Bennett; Jamil Faridy; Kimberly Saul; Michael Smith

1. Meeting Called to Order by Dr. Rehman at 4:30 pm

2. Approval of Minutes:

Dr. Rehman asked for a motion to accept the Minutes from October 29, 2020. Mr. Hanks noted a correction under the President's report, the final bullet point should read "MCCC entered a matriculation agreement with New Jersey City University." Dr. Rehman asked for a motion to accept the Minutes. Mr. Silk made the motion, Mr. Humes seconded. The motion carried.

3. Motion to Approve New Members – Mr. Humes presented two new members to be approved:

- Michael Procaccini – Motion was made by Mr. Humes to consider Michael Procaccini as a new Director. Mr. Silk seconded, and the motion carried.
- Michael Smith - Motion was made by Mr. Humes to consider Michael Smith as a new Director. Ms. Tenzer seconded, and the motion carried.

4. Welcome New Representatives:

Dr. Rehman introduced and welcomed the following members who will be joining our full Board meetings, representing the Board of Trustees and the Student Government Association.

- Kevin Drennan, Liaison to the Board of Trustees
- Ruth Anderson, President of the Student Government Association

5. College Assembly Videos: Ms. Dodge shared videos that were presented at the most recent College Assembly.

6. President's Report: Dr. Wang provided an update highlighting the following:

- MCCC continues to support our community and the county as a Covid clinic site. Shots are being given out by our Nursing students under Faculty supervision. We continue to provide support to our most in-need community members. On Martin Luther King Day, we collected over 200 toiletry bags for Womanspace. MCCC is also expanding our educational services to incarcerated individuals.
- Virtual ONESTOP student support service was implemented in August. Many students need our help financially, and we are able to help these students efficiently through this online technology.
- Our Nursing program graduated its largest single class in January, and 100% of the students passed their Nursing licensing test.
- Several of our programs have been reaccredited, including automotive, radiography and paralegal.
- Honoring our commitment to our employees, so far MCCC has not and does not plan to lay off any employees.

7. JKC 101 Introduction:

Ms. Dodge reported that Stacy Denton and Dr. Conley will be presenting "JKC 101" sessions on Tuesday, February 16th at 8:30 am and Wednesday, February 24th at 5:30 pm.

8. Chair's Report:

Dr. Rehman reported that the Foundation started the year with three types of goals: Strategic, Financial, and Organizational.

- Strategically, we are building strong relationships in the community and continuing our outreach into different segments to ensure MCCC is known and recognized in the community.
- Financially, we have done exceedingly well despite the pandemic.
- Organizationally, we have had 100% participation in our two online initiatives and each member brings a wealth of talent and expertise to the Board.

9. Committee Updates:

- **Investment Committee:** Mr. Robinson reported that financially we are in a very good position with a portfolio balance of \$14.4M after two quarters. All funds are outperforming benchmarks, and portfolio fund balances as of 12/31/20 are as follows:

- Donor - \$7,440,407
- Board Designated - \$3,973,930
- Student - \$1,618,330
- Athletic - \$937,282
- Major Gift Campaign - \$439,173 (cash reserve)

- **Finance Committee:** Mr. Robinson reported that the college has a goal of making \$800,000 available for FY21 scholarships. As of 12/31/20, actual dollars raised are \$512,000.

Mr. Robinson reported that the Foundation has been fiscally strong through the first two quarters of FY21. Net Asset value as of 12/31/2020 is \$14.4 M versus value of \$12.7 M for same time period in FY20.

- **Fundraising & Philanthropy:** Ms. Lachman provided updates on the following:
 - **Food Pantry** – Pantry established in November 2020 to address food insecurities for our students in Trenton and West Windsor.
 - **Spring Stewardship Event** – Stewardship event planned for Thursday, May 27, 2021 and will be honoring our 2020 award recipients Nina Melker, ETS, and Investors Bank.
 - **Spring Fundraising Initiative** – In lieu of hosting our annual spring event, we will be kicking off a fundraising campaign titled “New World, New Mercer.” This initiative will focus on corporate solicitations, and the goal is to raise \$100,000. The campaign will highlight three student-centered initiatives: Student Enrichment, Student Quality of Life, and Infrastructure.
 - **Planned Giving Society** – Foundation partnered with Planned Giving and created a planned giving website. We currently have six “living” members and we plan to do a postcard mailing to announce the newly named “1966 Legacy Society” to our community in the next few weeks.
 - **Athletics Fundraising:**
 - **Hall of Fame** – MAC “Triple Match” campaign was a huge success, raising \$45,460 in support of student-athlete scholarships and facility improvements. The Inaugural Hall of Fame Induction Ceremony will be held on June 12, 2021 at Trenton Country Club, from 6:00 – 9:00 pm.
 - **Golf Classic** – FY22 Golf Classic will be held on October 4, 2021 at Trenton County Club.
 - **Sports Sponsorship** – Mr. Claffey reviewed an initiative where the college will partner with a marketing firm to identify and market sponsorship/advertising space around the campus, to generate revenue as well as advertise the college. This project is currently in the bidding process.
- **Nominating & Governance Committee:**
 - **Growing our Board** – The bylaws allow 9-41 members. Mr. Humes suggested we survey current Directors to see where we stand from a diversity perspective as well as skill set. In growing the Board, survey results will provide a baseline and we can evaluate gaps we have and determine potential areas for growth.
 - **Bylaw Review:** Full review of Bylaws is underway. Recommendations will be presented during the next Full Board meeting.
 - **Spring/Summer Retreat** – Preference will be to have an in-person retreat when possible.
 - **Board Member Commitments** – Mr. Humes asked that Directors review their scorecards. Current Board commitment of \$3,000 will remain in place.

10. Executive Director’s Report – Foundation

Mr. Claffey expressed his gratitude to the Board and Dr. Wang for their ongoing support.

11. Liaison’s Report

Ms. Dodge will be sharing a Sign-Up Genius so that anyone who would like to schedule a check-in meeting with Dr. Rehman, Mr. Claffey, and Ms. Dodge may do so in February.

12. Meeting Adjourned at 5:59